

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER
Brighton ND District
Adams County
2025-2026
Revised Budget
January 26, 2026

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER located in Brighton ND District in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2025-26 Beginning Fund Balance from the General Fund in the amount of \$ 41,536

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,827,065	6,827,065
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,827,065	6,827,065

1/27/2026



Date of Adoption

Signature of Board President

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER
2025-2026 Revised Budget
BOARD SUMMARY

ANNUAL BUDGET				
	FY25 AUDITED	FY26 REVISED	FY26 PROJECTED YEAR END	FY27 FORECAST
Revenue				
Local Revenue	169,495	198,224	198,224	189,184
State Revenue	504,187	569,982	569,982	695,795
Federal Revenue	143,429	405,396	405,396	338,166
Per Pupil Funding	3,132,714	4,012,557	4,012,557	4,967,511
Total Revenue	3,949,826	5,186,159	5,186,159	6,190,656
Expenditures				
Salaries	-	-	-	-
Employee Benefits	0	0	0	0
Purchased Professional and Technical Services	2,639,297	3,808,919	3,808,919	4,178,125
Purchased Property Services	443,772	215,864	215,864	469,175
Other Purchased Services	281,768	335,435	335,435	384,486
Supplies	242,945	326,664	326,664	387,185
Property	164,662	1,664,370	1,664,370	196,674
Other Objects	8,448	103,748	103,748	67,025
Other Uses of Funds	16,512	372,064	372,064	471,252
Total Expenditures	3,797,406	6,827,065	6,827,065	6,153,922
Transfers	18,940	115,000	115,000	(5,000)
Lease Proceeds	5,329	1,484,370	1,484,370	16,674
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 176,689	\$ (41,536)	\$ (41,536)	\$ 48,409
Beginning Fund Balance	\$ 529,866	\$ 706,555	\$ 706,555	\$ 665,019
Nonspendable Fund Balance	1,770	-	-	-
TABOR Reserve	112,000	150,838	150,838	180,644
Committed Fund Balance	-	-	-	-
Assigned Fund Balance	30,500	36,016	36,016	43,500
Unassigned Fund Balance	562,285	478,165	478,165	489,283
Ending Fund Balance	\$ 706,555	\$ 665,019	\$ 665,019	\$ 713,427

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER
DETAILED BUDGET

	176,689	(41,536)	(41,536)	48,409
	FY25 AUDITED	FY26 REVISED	FY26 PROJECTED YEAR END	FY27 FORECAST
Income				
1000 · Local Revenue Source				
1310 · Tuition from Individuals	-	\$ -	\$ -	-
1510 · Interest on Investments	18,072	40,000	40,000	20,000
1740 · Fees	22,990	26,247	26,247	30,344
1750 · Fundraising	6,964	-	-	-
1760 · Gifts/Contributions	-	-	-	-
1920 · Contributions and Donations from Private	81,093	88,000	88,000	88,000
1940 · Instructional Materials Fees	35,060	43,977	43,977	50,840
1954 · Mill Levy Funding	-	-	-	-
1990 · Misc. Income	5,315	-	-	-
Total 1000 · Local Revenue Source	169,495	198,224	198,224	189,184
3000 · State Revenue				
3113 · Capital Construction	86,245	110,518	110,518	138,449
3130 · Special Education	16,145	17,710	17,710	22,186
3140 · ELPA	-	4,344	4,344	5,247
3150 · Gifted and Talented	2,829	2,675	2,675	3,231
3235 · At-Risk Per Pupil Additional Funding	55,949	-	-	-
3259 · READ Act	13,910	13,896	13,896	13,896
3898 · State Pension Funding	0	0.01	0.01	0.01
3951 · MLE	329,110	420,839	420,839	512,787
3XXX State Revenue Other	-	-	-	-
Total 3000 · State Revenue	504,187	569,982	569,982	695,795
4000 · Revenue from Federal Sources				
4027 · IDEA	14,035	11,921	11,921	14,934
4365 · Title III	-	1,273	1,273	1,594
4367 · Title II	12,440	2,613	2,613	3,273
4414 · ESSER	-	-	-	-
5282 · CCSP	76,983	338,138	338,138	279,650
4XXX · Federal Revenue Other (SFIF (CSFAI	39,971	51,452	51,452	38,715
Total 4000 · Revenue from Federal Sources	143,429	405,396	405,396	338,166
5200 · Fund Transfer	18,940	115,000	115,000	(5,000)
5400 · Other Financing – Lease Proceeds	5,329	1,484,370	1,484,370	16,674
5500 · Loan Proceeds	-	-	-	-
5700 · PPR	3,132,714	4,012,557	4,012,557	4,967,511
Total Income	3,974,095	6,785,529	6,785,529	6,202,330
Expense				
0280 · State Pension Contribution	0	0.01	0.01	0.01
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	8,051	7,944	7,944	9,368
0313b · Payroll Expenses	-	-	-	-
0320 · Educational Prof Services	-	-	-	-

0320a · Contracted services			-	
0320a-1 · Salaries - Instructional	971,572	1,675,839	1,675,839	1,875,747
0320a-1a · Salaries - Special Educat	134,928	255,616	255,616	264,364
0320a-1b · Salaries - Support	830,461	781,571	781,571	810,876
0320a-2 · Benefits - Instructional	233,617	400,649	400,649	463,018
0320a-2a · Benefits - Special Educat	28,262	55,479	55,479	55,977
0320a-2b · Benefits - Support	137,014	174,940	174,940	182,378
Total 0320a · Contracted services	2,335,853	3,344,094	3,344,094	3,652,361
0320a · Contracted services - Other	30,370	12,000	12,000	8,000
Total 0320 · Educational Prof Services	2,366,223	3,356,094	3,356,094	3,660,361
0331 · Legal	33,414	36,272	36,272	32,296
0332 · Audit	2,868	3,300	3,300	3,366
0334 · Consulting-Architect/Contractor	56,877	15,000	15,000	18,479
0335 · Medical Services	-	-	-	-
0338 · Accounting	-	-	-	-
0339 · Other Professional Services	35,467	41,435	41,435	43,681
0340 · Technical Services	19,111	22,188	22,188	25,189
0350 · Employee Training and Development S	6,063	2,000	2,000	2,040
0390a · Other Professional Ser. - Home Office	-	170,920	170,920	213,082
0390b · Other Professional Ser. - Managemer	108,583	150,165	150,165	165,803
0399 · CDE admin overhead	2,641	3,602	3,602	4,459
Total 0300 · Purchased Profess and Tech Serv	2,639,297	3,808,919	3,808,919	4,178,125
0400 · Purchased Prop. Services				
0410 · Water and Sewer	2,881	2,500	2,500	2,960
0421 · Trash	6,623	7,500	7,500	7,650
0422 · Snow Removal Services	1,665	1,715	1,715	1,749
0423 · Custodial Services	14,256	25,000	25,000	25,500
0424 · Lawn Care		-	-	-
0430 · Repairs and Maint	3,922	5,000	5,000	10,000
0441a · Rental of Land and Buildings	409,686	124,427	124,427	369,438
0441b · Other Rental of Land and Buildings	-	42,723	42,723	43,254
0442 · Rental of Equipment	4,740	7,000	7,000	8,624
Total 0400 · Purchased Prop. Services	443,772	215,864	215,864	469,175
0500 · Other Purchased Services				
0513 · Contracted Field Trips	-	-	-	-
0520 · Insurance Premiums				
0521 · Liability Insurance	14,703	23,504	23,504	28,388
0522 · Property Insurance	15,204	19,877	19,877	24,222
0525 · Unemployment Insurance	58,634	82,578	82,578	86,510
0526 · Worker's Comp Insurance	7,988	16,685	16,685	18,423
Total 0520 · Insurance Premiums	96,529	142,644	142,644	157,543
0530 · Communications	49,322	36,987	36,987	44,882
0531 · Telephones	-	-	-	-
0533 · Postage	-	-	-	-
0534 · Internet Connection	-	-	-	-
0540 · Advertising	12,144	17,991	17,991	19,601
0550 · Printing and Binding	7,342	7,563	7,563	7,714
0580 · Travel, Regis, Ent	60,854	50,000	50,000	55,397

0595 · CSI Fee	55,578	80,251	80,251	99,350
0597 · Purchased Services by Charter School	-	-	-	-
Total 0500 · Other Purchased Services	281,768	335,435	335,435	384,486
0600 · Supplies				
0610 · General Supplies	124,868	168,725	168,725	203,745
0611 · Classroom Supplies	-	-	-	-
0612 · Office Supplies	-	-	-	-
0613 · Custodial Supplies	-	-	-	-
0614 · Fundraiser Supplies	-	-	-	-
0615 · Sport Supplies	-	-	-	-
0616 · Accountability & Testing	-	-	-	-
0621 · Natural Gas	124	3,143	3,143	3,206
0622 · Electric	17,214	19,796	19,796	20,192
0626 · Gasoline - Vehicle	7	-	-	-
0630 · Food	14,237	30,000	30,000	36,227
0640 · Books and Materials	81,297	90,000	90,000	106,127
0650 · Software	-	-	-	-
0690 · Uniforms	5,198	15,000	15,000	17,688
0600 · Supplies - Other	-	-	-	-
Total 0600 · Supplies	242,945	326,664	326,664	387,185
0700 · Property				
0721 · Leasehold Improvements	14,385	-	-	-
0730 · Equipment	-	-	-	-
0733 · Furnitures and Fixtures	50,653	45,000	45,000	45,000
0734 · Technology Equipment	46,483	55,000	55,000	55,000
0735 · Non-Capital Equipment	47,812	80,000	80,000	80,000
0770 · Capital Outlay – Lease Expenditure	5,329	1,484,370	1,484,370	16,674
Total 0700 · Property	164,662	1,664,370	1,664,370	196,674
0800 · Other Objects				
0810 · Dues and Fees	5,116	6,538	6,538	8,054
0830 · Interest	3,081	97,136	97,136	58,971
0840 · Contingency	-	-	-	-
0890 · Bad Debt	250	74	74	-
Total 0800 · Other Objects	8,448	103,748	103,748	67,025
0900 · Other Uses of Funds				
0910 · Redemption of Principal	16,512	372,064	372,064	471,252
Total 0900 · Other Uses of Funds	16,512	372,064	372,064	471,252
Total Expense	3,797,406	6,827,065	6,827,065	6,153,922
Change in Fund Balance	176,689	\$ (41,536)	\$ (41,536)	\$ 48,409
Beginning Fund Balance	529,866	\$ 706,555	\$ 706,555	\$ 665,019
Nonspendable Fund Balance	1,770			
TABOR Reserve	112,000	150,838	150,838	180,644
TABOR Multi Year Obligations				
Committed Fund Balance (15% rule)				
Assigned Fund Balance	30,500	36,016	36,016	43,500

Unassigned Fund Balance	562,285	478,165	478,165	489,283
Ending Fund Balance	706,555 \$	665,019 \$	665,019 \$	713,427

FY26 REVISED

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER		10
Revised Budget		General Fund
Adopted January 26, 2026		
Budgeted Pupil Count	Object Source	360
Beginning Fund Balance		706,555
Revenues		
Local Sources	1000 - 1999	198,224
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	569,982
Federal Sources	4000 - 4999	405,396
Total Revenues		1,173,602
Total Beginning Fund Balance and Reserves		1,880,157
Total Allocations To/From Other Funds	5800	4,012,557
Transfers To/From Other Funds	5200 - 5300	115,000
Other Sources	5500,5900,	1,484,370
Available Beginning Fund Balance & Revenues (Plus)		7,492,084
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	2,438,334
Supplies and Materials	0600	273,725
Property	0700	1,664,370
Other	0800, 0900	-
Total Instruction		4,376,429
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	50,000

Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		50,000
General Administration - Program 2300, including		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	222,687
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total General Administration		222,687
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,337,021
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	6,612
Total School Administration		1,343,633
Business Services - Program 2500, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	7,944
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		7,944
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	243,741
Supplies and Materials	0600	22,939
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		266,680
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-

Central Support - Program 2800, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	60,491
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		60,491
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	30,000
Property	0700	-
Other	0800, 0900	-
Total Other Support		30,000
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,981,436
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	469,200
Total Other Uses		469,200
Total Expenditures		6,827,065
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,827,065
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	150,838
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-

Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	36,016
Unassigned fund balance (9900)	6770	478,165
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		665,019
Total Available Beginning Fund Balance & Revenues		0
Use of a portion of beginning fund balance resolution		Yes