

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER

Brighton ND District

Adams County

2024-2025

Amended Budget

January 30, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER located in Brighton ND District in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Amended Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,855,179	3,855,179
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,855,179	3,855,179

1/28/2025



Date of Adoption

Signature of Board President

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER
2024-2025 Amended Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY24 YEAR END	FY25 ADOPTED	FY25 AMENDED
Revenue			
Local Revenue	270,999	108,872	94,905
State Revenue	359,628	469,790	500,525
Federal Revenue	364,256	220,498	238,998
Per Pupil Funding	2,240,633	3,094,269	3,132,714
Total Revenue	3,235,516	3,893,429	3,967,142
Expenditures			
Salaries	-	-	-
Employee Benefits	0	0	0
Purchased Professional and Technical Services	1,987,784	2,756,665	2,699,724
Purchased Property Services	315,416	420,267	468,571
Other Purchased Services	142,412	185,868	253,979
Supplies	191,178	334,632	253,389
Property	297,784	35,000	153,768
Other Objects	35,538	9,386	9,661
Other Uses of Funds	10,085	15,013	16,087
Total Expenditures	2,980,198	3,756,833	3,855,179
Transfers	250,000	-	(5,000)
Lease Proceeds	-	-	3,383
Loan Proceeds	66,932	-	-
Change in Fund Balance	\$ 572,250	\$ 136,596	\$ 110,347
Beginning Fund Balance			
	\$ (42,384)	\$ 67,040	\$ 529,866
Nonspendable Fund Balance	-	-	-
TABOR Reserve	88,947	113,537	116,467
Committed Fund Balance	-	-	-
Assigned Fund Balance	22,200	28,572	29,030
Unassigned Fund Balance	418,718	61,528	494,715
Ending Fund Balance	\$ 529,866	\$ 203,637	\$ 640,212
MAJOR ASSUMPTIONS			
Total Enrollment	222.0	300.0	305.0
Funded Pupil Count	222.0	285.7	290.3
Per Pupil Revenue (PPR)	10,093	10,830	10,791
Change in PPR	-2.25%	4.89%	-0.35%
Staff (FTE)	23.80	39.33	39.33
OPERATING METRICS			
Debt Burden Ratio (DBR)	262.54	218.39	208.02
Operating Reserve Ratio (ORR)	0.19	0.05	0.17
Operating Margin Ratio (OMR)	0.18	0.04	0.03
Change in Fund Balance Ratio (CFBR)	n/a	0.53	2.14

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER		10
Amended Budget Adopted January 30, 2025 Budgeted Pupil Count		General Fund
		290
		Object Source
Beginning Fund Balance		529,866
Revenues		
Local Sources	1000 - 1999	94,905
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	500,525
Federal Sources	4000 - 4999	238,998
Total Revenues		834,427
Total Beginning Fund Balance and Reserves		1,364,293
Total Allocations To/From Other Funds	5800	3,132,714
Transfers To/From Other Funds	5200 - 5300	(5,000)
Other Sources	5500,5900,	3,383
Available Beginning Fund Balance & Revenues (Plus		4,495,391
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,576,507
Supplies and Materials	0600	224,348
Property	0700	139,383
Other	0800, 0900	-
Total Instruction		1,940,238
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	50,168

Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		50,168
General Administration - Program 2300, including		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	193,143
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total General Administration		193,143
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	1,078,618
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	6,677
Total School Administration		1,085,295
Business Services - Program 2500, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	4,267
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		4,267
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	519,571
Supplies and Materials	0600	14,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		533,571
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	14
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		14

Central Support - Program 2800, including Program		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	15,028
Property	0700	-
Other	0800, 0900	-
Total Other Support		15,028
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-

Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,881,485
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	14,385
Other	0800, 0900	-
Total Property		14,385
Other Uses - Program 5000s - including Transfers Out		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	19,071
Total Other Uses		19,071
Total Expenditures		3,855,179
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,855,179
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	116,467
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-

Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	29,030
Unassigned fund balance (9900)	6770	494,715
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		640,212
Total Available Beginning Fund Balance & Revenues		-
Use of a portion of beginning fund balance resolution		No







4 - ACAND FY25 Amended 2nd Viewing

Final Audit Report

2025-01-30

Created:	2025-01-29
By:	Christopher Scott (christopher.scott@ascentcolorado.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAA0mA0LhQ2JFWie5HvwLGWK3apaadB4Ufy

"4 - ACAND FY25 Amended 2nd Viewing" History

-  Document created by Christopher Scott (christopher.scott@ascentcolorado.org)
2025-01-29 - 2:01:06 AM GMT
-  Document emailed to stephen.gilmartin@ascentcolorado.org for signature
2025-01-29 - 2:01:21 AM GMT
-  Email viewed by stephen.gilmartin@ascentcolorado.org
2025-01-30 - 6:07:25 PM GMT
-  Signer stephen.gilmartin@ascentcolorado.org entered name at signing as Stephen P Gilmartin
2025-01-30 - 6:07:53 PM GMT
-  Document e-signed by Stephen P Gilmartin (stephen.gilmartin@ascentcolorado.org)
Signature Date: 2025-01-30 - 6:07:55 PM GMT - Time Source: server
-  Agreement completed.
2025-01-30 - 6:07:55 PM GMT