

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER
Brighton 27J District
Adams County
2024-2025
Proposed Budget
24-Jun-24

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER located in Brighton 27J District in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 3,756,833	3,756,833
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 3,756,833	3,756,833

6/25/24 
 Date of Adoption Signature of Board President

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER
2024-2025 Proposed Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY24 REVISED/ FINAL BUDGET	FY24 PROJECTED YEAR END	FY25 FORECAST
Revenue			
Local Revenue	195,742	265,783	108,872
State Revenue	315,158	314,745	469,790
Federal Revenue	337,900	340,510	220,498
Per Pupil Funding	2,240,633	2,240,633	3,094,269
Total Revenue	3,089,433	3,161,670	3,893,429
Expenditures			
Salaries	-	-	-
Employee Benefits	0	0	0
Purchased Professional and Technical Services	2,166,803	2,117,774	2,756,665
Purchased Property Services	319,400	344,688	420,267
Other Purchased Services	224,784	212,240	185,868
Supplies	250,450	250,463	334,632
Property	288,143	318,596	35,000
Other Objects	42,537	38,161	9,386
Other Uses of Funds	9,483	10,085	15,013
Total Expenditures	3,301,601	3,292,008	3,756,833
Transfers	-	272,830	-
Lease Proceeds	53,143	66,932	-
Loan Proceeds	315,000	-	-
Change in Fund Balance	\$ 155,975	\$ 209,424	\$ 136,596
Beginning Fund Balance	\$ (42,384)	\$ (42,384)	\$ 167,040
Nonspendable Fund Balance	-	-	-
TABOR Reserve	86,811	86,886	113,537
Committed Fund Balance	-	-	-
Assigned Fund Balance	22,200	22,200	28,572
Unassigned Fund Balance	4,580	57,954	161,528
Ending Fund Balance	\$ 113,591	\$ 167,040	\$ 303,637
MAJOR ASSUMPTIONS			
Total Enrollment	222.0		300.0
Funded Pupil Count	222.0		285.7
Per Pupil Revenue (PPR)	10,093		10,830
Change in PPR	n/a		4.89%
Staff (FTE)	23.80		37.85

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER		10 General Fund
Proposed Budget		
Adopted 45467		
Budgeted Pupil Count	Object Source	286
Beginning Fund Balance (Includes All Reserves)		167,040
Revenues		
Local Sources	1000 - 1999	108,872
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	469,790
Federal Sources	4000 - 4999	220,498
Total Revenues		799,160
Total Beginning Fund Balance and Reserves		966,200
Total Allocations To/From Other Funds	5600,5700, 5800	3,094,269
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,060,469
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,572,818
Supplies and Materials	0600	254,703
Property	0700	35,000
Other	0800, 0900	-
Total Instruction		1,862,521
Supporting Services		
Students - Program 2100		

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER		10 General Fund
Proposed Budget		
Adopted 45467	Object	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	20,140
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		20,140
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	154,232
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total General Administration		154,232

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER		10
Proposed Budget		General Fund
Adopted 45467		
	Object	
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,122,993
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	6,572
Total School Administration		1,129,564
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	8,351
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		8,351
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	484,267
Supplies and Materials	0600	31,200
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		515,467

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER Proposed Budget Adopted 45467	Object	10 General Fund
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	14
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		14
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER Proposed Budget Adopted 45467	Object	10 General Fund
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	48,716
Property	0700	-
Other	0800, 0900	-
Total Other Support		48,716
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER Proposed Budget Adopted 45467	Object	10 General Fund
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,876,484
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	17,828
Total Other Uses		17,828
Total Expenditures		3,756,833

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER Proposed Budget Adopted 45467	Object	10 General Fund
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,756,833
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	113,537
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	28,572
Unassigned fund balance (9900)	6770	161,528
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		303,637
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN DENVER

Proposed Budget

Adopted 45467

Use of a portion of beginning fund balance resolution required?

Object

**10
General Fund**

No